

**FORM 5-4**  
**CALCULATION OF NET OPERATING EXPENSES**

Line		Amounts	TOTAL
1	Total operating expenses from financial statements		<u>\$7,507,802</u>
2	Deductions:		
	a. Interest paid on long-term debt (see instructions)	<u>\$599,720</u>	
	b. Credit enhancement premiums paid for long-term debt (see instructions)		
	c. Depreciation	<u>\$666,780</u>	
	d. Amortization	<u>\$40,433</u>	
	e. Revenues received during the fiscal year for services to persons who did not have a continuing care contract	<u>\$5,620,268</u>	
	f. Extraordinary expenses approved by the Department		
3	Total Deductions		<u>\$6,927,201</u>
4	Net Operating Expenses		<u>\$580,601</u>
5	Divide Line 4 by 365 and enter the result.		<u>\$1,591</u>
6	<b>Multiply Line 5 by 75 and enter the result.</b> This is the provider's operating expense reserve amount.		<u><u>\$119,302</u></u>

**PROVIDER:** SIERRA VIEW HOMES (December 31, 2015)

**COMMUNITY:** SIERRA VIEW HOMES (December 31, 2015)

**SIERRA VIEW HOMES****December 31, 2015 Annual Report for the California Department of Social Services  
Support Schedule for Form 5-4, Line 2c, d, and e (two-way reconciliation)**

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**LINE 2c AND d (reconciliation to audited financial statement amount):**

Total depreciation expense on Form 5-4, line 2c	\$666,780
Total amortization expense on Form 5-4, line 2d	40,433
Equals total depreciation and amortization on audited financial statement	<b>\$707,213</b>

**LINE 2e:**

Revenues received for services to persons not having a continuing care contract (all captions are to the audited financial statements, statement of activities and changes in net assets unless otherwise noted):

Net skilled nursing services after provision for doubtful collections	\$4,369,032
Residential care services and housing services	3,189,909
Less amounts received from persons under a continuing care contract	<u>(1,991,804)</u>
Equals revenue from non-contract persons	5,567,137
Other operating revenue	<u>53,131</u>
<b>TOTAL NON-CONTRACT PERSONS (Form 5-4, Line 2e reduction)</b>	<b>\$5,620,268</b>

**FORM 5-5**  
**ANNUAL RESERVE CERTIFICATION**

Provider Name: SIERRA VIEW HOMES (December 31, 2015)  
Fiscal Year Ended: DECEMBER 31, 2015

We have reviewed our debt service reserve and operating expense reserve requirements as of, and for the period ended DECEMBER 31, 2015 and are in compliance with those requirements.


Our liquid reserve requirements, computed using the audited financial statements for the fiscal year are as follows:

	<u>Amount</u>
[1] Debt Service Reserve Amount	<u>\$920,430</u>
[2] Operating Expense Reserve Amount	<u>\$119,302</u>
[3] <b>Total Liquid Reserve Amount:</b>	<u>\$1,039,732</u>

Qualifying assets sufficient to fulfill the above requirements are held as follows:

<u>Qualifying Asset Description</u>	<u>Amount</u> <u>(market value at end of quarter)</u>	
	<u>Debt Service Reserve</u>	<u>Operating Reserve</u>
[4] Cash and Cash Equivalents	<u>\$1,335,029</u>	<u>\$1,335,029</u>
[5] Investment Securities	<u>\$0</u>	<u>\$0</u>
[6] Equity Securities	<u>\$0</u>	<u>\$917,960</u>
[7] Unused/Available Lines of Credit	<u>\$0</u>	<u>\$0</u>
[8] Unused/Available Letters of Credit	<u>\$0</u>	<u>\$0</u>
[9] Debt Service Reserve	<u>\$1,166,806</u>	(not applicable)
[10] Other: <u>(describe qualifying asset)</u>	<u>\$0</u>	<u>\$0</u>
<b>Total Amount of Qualifying Assets Listed for Reserve Obligation: [11]</b>	<u>\$1,166,806</u>	<u>\$2,252,989</u>
<b>Reserve Obligation Amount: [13]</b>	<u>\$920,430</u>	<u>\$119,302</u>
<b>Surplus/(Deficiency): [15]</b>	<u>\$246,376</u>	<u>\$2,133,687</u>

Signature:

  
(Authorized Representative)

Date: 2-1-16

EXECUTIVE DIRECTOR  
(Title)

**SIERRA VIEW HOMES****December 31, 2015 Annual Report for the California Department of Social Services****Support Schedule for Form 5-5 (Health and Safety Code 1790(a)(2))**

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**QUALIFYING ASSET DESCRIPTION DISCLOSURE:**

Form 5-5 line number	Amount	Comments and location on audited financial statement
[4]	\$1,335,029	These are bank accounts and the amount is listed on page 2 of the audited financial statements under current assets, cash
[6]	\$917,960	These are marketable short-term investments. This amount is listed on page 2 of the audited financial statements under current assets, and the detail of this amount is disclosed on page 8 of the audited financial statements.
[9]		This amount comprises two amounts located on the audited financial statements. It relates to the required reserves mandated by Sierra View Homes' certificate debt agreement. The amounts and location on the audited financial statements are as follows:  \$300,096 Page 2 of the audited financial statements under current assets, restricted assets 866,710 Page 2 of the audited financial statements under other assets, restricted assets  \$1,166,806 Total Debt Service Reserve Accounts  Page 8 of the audited financial statements provides further detail on the nature of these debt reserve accounts (under the caption <b>RESTRICTED ASSETS, CERTIFICATE DEBT TRUST AGREEMENT</b> )

**DETAILS ON STATUS, DESCRIPTION, AND AMOUNT, ETC. DISCLOSURE (1790(a)(2))**

The details are listed above under *Qualifying Asset Description Disclosure*. The only reserve that Sierra View Homes maintains is for the certificate debt. That is indicated above and detailed above at line [9]. Sierra View Homes has no other reserve or restricted accounts other than listed above.

**PER CAPITA COSTS OF OPERATION DISCLOSURE (1790(a)(2)):**

Total operating expenses (From Form 5-4, line 1)	\$7,507,802
Divided by mean number of <i>all</i> residents (From line 10 of Form 1-1)	228.5
Equals annual per capita costs of operation	\$32,857

# **Sierra View Homes**

(A Not-For-Profit Corporation)

## **Financial Statements**

December 31, 2015

# Sierra View Homes

## Table of Contents to the Financial Statements

December 31, 2015

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	<u>Page Number</u>
Independent Auditor's Report	1
Balance Sheet	2-3
Statement of Activities and Changes in Net Assets	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-10

**Jeffrey L. Carter**  
Certified Public Accountant  
1355 11th Street  
Reedley, California 93654  
Telephone (559) 637-1675

**Independent Auditor's Report**

To the Board of Directors, Sierra View Homes  
Reedley, California

**Report on the Financial Statements**

I have audited the accompanying financial statements of Sierra View Homes, which comprise the balance sheet as of December 31, 2015, and the related statements of activities and changes in net assets and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sierra View Homes as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



January 27, 2016

## Sierra View Homes

### Balance Sheet

December 31, 2015

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#### ASSETS

##### Current assets:

Cash	\$1,335,029
Accounts receivable, net of \$88,126 allowance for doubtful collections	819,466
Prepaid expenses	40,560
Marketable short-term investments	917,960
Restricted assets, certificate debt trust agreement (for use in paying current principal and interest on certificate debt)	300,096
<b>Total current assets</b>	<b>3,413,111</b>

##### Property and equipment:

Land, buildings, and improvements	19,499,588
Equipment, furniture, and fixtures	2,155,403
Transportation equipment	131,665
Less accumulated depreciation	(7,257,998)
<b>Total property and equipment</b>	<b>14,528,658</b>

##### Other assets:

Restricted assets, certificate debt trust agreement (reserve account)	866,710
Investments in captive insurance companies	122,084
Debt issue costs	985,439
<b>Total other assets</b>	<b>1,974,233</b>

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<b>Total assets</b>	<b>\$19,916,002</b>
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*The accompanying notes are an integral part of these financial statements.*



**Sierra View Homes****Balance Sheet**December 31, 2015

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**LIABILITIES and NET ASSETS****Current liabilities:**

Accounts payable and accrued expenses	\$249,261
Wages and related benefits payable	319,395
Interest payable	193,942
Current portion of long-term debt	323,453
<b>Total current liabilities</b>	<b>1,086,051</b>

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**Long-term liabilities:**

Other accrued liabilities	4,675
Deferred revenue from advance care fees	170,425
Long-term debt:	
Certificate debt (net of discount of \$55,937 and current portion of \$280,000)	11,809,063
California Health Facilities Financing Authority (net of \$43,453 current portion)	411,028
<b>Total long-term liabilities</b>	<b>12,395,191</b>

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<b>Total liabilities</b>	<b>13,481,242</b>
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<b>Net assets: Unrestricted</b>	<b>6,434,760</b>
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<b>Total liabilities and net assets</b>	<b>\$19,916,002</b>
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*The accompanying notes are an integral part of these financial statements.*

**Sierra View Homes****Statement of Activities and Changes in Net Assets**For the Year Ended December 31, 2015

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**Unrestricted revenue:**

Skilled nursing services (self-pay \$1,307,602; third-party payors \$3,200,113)	\$4,507,715
Less provision for doubtful collection of accounts receivable	(138,683)
Skilled nursing services after provision for doubtful collections	4,369,032
Residential care services and independent living revenue	3,189,909
Other operating revenue	53,131
Investment income (including realized and unrealized losses of \$49,953)	(18,717)
Charitable contributions	77,350
Total unrestricted revenue	7,670,705

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**Unrestricted expenses:**

Nursing services	3,406,921
Dietary services	794,095
Administration	653,850
Operation and maintenance	597,053
Housekeeping, laundry, and linen	341,559
Activities and social services	193,245
Education	53,248
Depreciation (\$666,780) and amortization	707,213
Interest	599,688
Insurance and property taxes	160,930
Total unrestricted expenses	7,507,802

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<b>Increase in net assets</b>	<b>162,903</b>
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<b>Beginning net assets</b>	<b>6,271,857</b>
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<b>Ending net assets</b>	<b>\$6,434,760</b>
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*The accompanying notes are an integral part of these financial statements.*

## Sierra View Homes

### Statement of Cash Flows

For the Year Ended December 31, 2015

<b>Cash flows from operating activities:</b>	
Cash received from patients and residents	\$7,794,869
Cash paid to suppliers and employees	(6,163,656)
Interest paid	(599,720)
Cash received from other operating revenue	53,131
Investment income received	31,236
Charitable contributions received in cash	77,350
Net cash provided by operating activities ( <i>see reconciliation below</i> )	1,193,210
<b>Cash flows from investing activities:</b>	
Property and equipment purchases	(339,233)
Purchase and maturity of investments and of restricted assets	(52,227)
Net cash used in investing activities	(391,460)
<b>Cash flows from financing activities:</b> Principal payments of long-term debt	
	(320,596)
Net increase in cash	481,154
Cash at beginning of year	853,875
<b>Cash at end of year</b>	<b>\$1,335,029</b>
<b>Reconciliation of increase in net assets to cash flows from operating activities:</b>	
Increase in net assets	\$162,903
Adjustments to reconcile increase in net assets to cash flows from operating activities:	
Depreciation and amortization	707,213
Net realized and unrealized loss from investments	49,953
Other changes in assets and liabilities that affect operating activities:	
Accounts receivable	206,728
Prepaid expenses	9,206
Accounts payable and accrued expenses	89,863
Wages and related benefits payable	(59,324)
Interest payable and other accrued liabilities	26,668
Net cash provided by operating activities	\$1,193,210

*The accompanying notes are an integral part of these financial statements.*

## **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of significant accounting policies used in preparing the financial statements follows:

### ***Organization***

Sierra View Homes (the Corporation) is a not-for-profit California corporation. The Corporation owns and operates a skilled nursing facility with 59 beds, an independent living facility with 115 apartments, and a residential care (assisted living) facility with 78 licensed beds, all located in Reedley, California.

### ***Continuing care retirement community (CCRC)***

The Corporation is licensed as a CCRC for its independent living facility. It is contractually obligated to provide care in assisted living and skilled nursing to those current independent living residents who join the CCRC and pay an advance care fee. The advance care fee is treated as a liability (deferred revenue) at the time received. The advance care fee entitles a resident to receive services in the future, should the resident need them, in the assisted living or skilled nursing facilities. Upon entry into one of those facilities, the care fee is applied as a payment against the service fees and recognized as revenue at that time. The resident pays the regular service fees while under care. For those who leave the facility without using the assisted living or skilled nursing facilities, the advance care fee is recognized as revenue at the time when they leave.

### ***Use of estimates***

Preparing financial statements requires management to make estimates and assumptions. These estimates and assumptions affect reported amounts of assets, liabilities, revenues, and expenses during the reporting period. Actual results could differ from the estimates and assumptions used in preparing these financial statements.

### ***Statement of cash flows***

The Corporation includes cash on hand, cash in financial institutions, and certificates of deposit with financial institutions that mature within three months as cash.

### ***Revenue and receivables***

Patient service revenue is recorded in the period that services are provided. Payments for services rendered under Medicare and Medi-Cal programs are covered by cost-based or contractual arrangements. Rent from apartment units is recorded in the month the rent is due. An allowance for doubtful collections is recorded when management believes certain receivables may not be fully collectible. Generally, this is done with specific known troubled accounts.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

***Property and equipment***

Property and equipment are stated at cost, including capitalized interest. Additions, improvements, and major renewals are capitalized. Maintenance and repairs are expensed. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. These lives range from five to forty years.

***Debt issue costs***

The Corporation paid costs associated with incurring debt in 2009 and 2010. These costs are being amortized over the debts' 15 and 30 year terms.

***Net assets***

The Corporation reports contributions of cash and other assets as restricted support if they are received with donor stipulations that limit use of the donation. When a donor restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as assets released from restrictions.

***Income taxes***

The Corporation is exempt from Federal and State income taxes by authority of Internal Revenue Code Section 501(c)(3). It files Form 990 and related state tax returns with the taxing authorities. The statute of limitations for these tax returns have expired for years ended December 31, 2011 and prior. Years ending after that date are still open to examination by the taxing authorities.

***Investments and investment income***

Investment income in the statement of activities includes interest, dividends, and gains and losses from investments. Investments are, initially, recorded at cost. They are adjusted to market value if the difference between market value and cost is significant. Unrealized gains and losses resulting from this adjustment are included in investment income. Realized gains and losses (which arise when the investments are sold and are measured using original cost) are also included in investment income.

**Sierra View Homes**  
**Notes to the Financial Statements**  
December 31, 2015

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**INVESTMENTS**

***Marketable short-term investments***

Bank certificate of deposit	\$101,005
Equity stocks of utility	10,998
Everence Trust Company investments:	
Bond fund	261,191
Stock, mutual, and other funds	544,766
<u>Total marketable short-term investments</u>	<u>\$917,960</u>

The cost and market value of marketable short-term investments are about the same except for the Everence Trust Company investments.

Accounting standards establish disclosures about fair value measurements. The standards apply to recurring and nonrecurring financial and nonfinancial assets and liabilities that require or permit fair value measurements. Among the required disclosures is the fair value hierarchy of inputs a company uses to value an asset or a liability. The Corporation has only one input, termed Level 1 - quoted prices in active markets for identical assets and liabilities. The Everence Trust Company investments are reflected at quoted prices in active markets on national stock exchanges (Level 1 input). The market value of these investments is \$14,900 less than original cost.

***Investments in captive insurance companies***

The Corporation invested in two captive insurance companies. These companies provide workers compensation and general liability insurance. The Corporation, along with other similar facilities, formed these insurance companies in an effort to control insurance costs. These investments were recorded at cost, reduced by subsequent capital contributions returned by the companies.

**RESTRICTED ASSETS, CERTIFICATE DEBT TRUST AGREEMENT**

The 2010 certificate debt agreement requires the Corporation to maintain reserve deposit accounts with The Bank of New York Mellon Trust Company. One reserve account is used to pay annual interest and principal on the debt. The other reserve account (\$866,710) is held until close to maturity of the certificate debt (2040).

**Sierra View Homes**  
**Notes to the Financial Statements**  
December 31, 2015

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**LONG-TERM DEBT**

Long-term debt consists of the following:

<i>Certificates of Participation Series 2010 (certificate debt)</i> , due September 2040; secured by real and other property; principal payable in one annual installment; interest payable in semi-annual installments at an effective rate of 5.05% per year; subject to numerous covenants (including working capital and days cash on hand), restrictions, and reporting requirements	\$12,089,063
<i>California Health Facilities Financing Authority</i> , due August 2024; note payable in monthly principal and interest installments of \$5,007 at an interest rate of 3.0% per annum; secured by real property	454,481
Subtotal	12,543,544
Less current portion	(323,453)
Total long-term debt	\$12,220,091

Principal payments of long-term debt for the next five years by year and (amount) are as follows:  
2016 (\$323,453); 2017 (\$338,412); 2018 (\$349,884); 2019 (\$361,402); 2020 (\$372,965).

**LETTER OF CREDIT**

The Corporation has a letter of credit with a bank in the amount of \$100,000. No amount was outstanding at December 31, 2015.

**RETIREMENT PLAN**

The Corporation has a retirement plan for its employees known as a 403(b) plan (the Internal Revenue Code section designation). The plan applies to eligible employees. The Corporation can contribute up to a maximum of 4% of an eligible employee's wages, and expense for the year was \$60,120.

**CONCENTRATIONS**

Financial instruments that may subject the Corporation to concentrations of credit risk consist principally of temporary cash investments and accounts receivable.

The Corporation maintains significant cash deposits at December 31, 2015, with the following financial institutions:

Bank of America	\$315,603
Rabobank	852,808
Nationwide Life and Annuity	267,373

**CONCENTRATIONS (continued)**

Accounts receivable are for services provided to patients and residents in Reedley, California. The receivables are due from Medicare, Medi-Cal, and private patients and are, generally, unsecured.

Approximately 42% of the Corporation's total unrestricted revenue comes from Medicare and Med-Cal programs operated by Federal and California government agencies.

**SUBSEQUENT EVENTS**

The Corporation evaluated subsequent events through the date the financial statements were available to be issued, which was January 27, 2016. There were no subsequent events that required recognition or disclosure in these financial statements.





## CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

8/10/2015

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

**IMPORTANT:** If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

<b>PRODUCER</b> License # 0797015 Lewis & Assoc. Ins. Brokers, Inc. 700 W. Center Avenue Visalia, CA 93291	<b>CONTACT NAME:</b> Vicki Smallwood		
	<b>PHONE (A/C, No. Ext):</b> (559) 733-7272	<b>FAX (A/C, No):</b> (559) 733-5612	
	<b>E-MAIL ADDRESS:</b> vickis@since1927.com		
<b>INSURED</b>  Sierra View Homes, Inc. 1155 E. Springfield Reedley, CA 93654	<b>INSURER(S) AFFORDING COVERAGE</b>		<b>NAIC #</b>
	<b>INSURER A:</b> RSUI Indemnity		
	<b>INSURER B:</b> GuideOne Insurance		15032
	<b>INSURER C:</b>		
	<b>INSURER D:</b>		
	<b>INSURER E:</b>		
	<b>INSURER F:</b>		

## COVERAGES

## CERTIFICATE NUMBER:

## REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	<b>COMMERCIAL GENERAL LIABILITY</b>						
	<input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR						EACH OCCURRENCE \$
							DAMAGE TO RENTED PREMISES (Ea occurrence) \$
							MED EXP (Any one person) \$
							PERSONAL & ADV INJURY \$
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE \$
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC						PRODUCTS - COMP/OP AGG \$
	OTHER:						\$
	<b>AUTOMOBILE LIABILITY</b>						COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ANY AUTO						BODILY INJURY (Per person) \$
	<input type="checkbox"/> ALL OWNED AUTOS	<input type="checkbox"/> SCHEDULED AUTOS					BODILY INJURY (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS	<input type="checkbox"/> NON-OWNED AUTOS					PROPERTY DAMAGE (Per accident) \$
							\$
	<b>UMBRELLA LIAB</b>	<input type="checkbox"/> OCCUR					EACH OCCURRENCE \$
	<b>EXCESS LIAB</b>	<input type="checkbox"/> CLAIMS-MADE					AGGREGATE \$
	<input type="checkbox"/> DED <input type="checkbox"/> RETENTION \$						\$
	<b>WORKERS COMPENSATION AND EMPLOYERS' LIABILITY</b>						<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y <input type="checkbox"/> N	N/A					E.L. EACH ACCIDENT \$
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE \$
							E.L. DISEASE - POLICY LIMIT \$
A	Directors and Office			NHP659976	11/01/2014	11/01/2017	D&O Liability 1,000,000
B	Crime (Includes Burg			1268242	01/01/2015	01/01/2016	Employee Dishonesty 300,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Blanket Building & Business Personal Property Limit - \$17,428,600

Business Income/Extra Expense Limit - \$3,194,000

Boiler & Machinery Limit - Included

## CERTIFICATE HOLDER

## CANCELLATION

Sierra View Homes, Inc.  
1155 E. Springfield Avenue  
Reedley, CA 93654

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

*Vicki Smallwood*



# CERTIFICATE OF LIABILITY INSURANCE

SIERVIE-01 VSMALLWOOD

DATE (MM/DD/YYYY)

8/10/2015

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PRODUCER License # 0797015  
Lewis & Assoc. Ins. Brokers, Inc.  
700 W. Center Avenue  
Visalia, CA 93291

CONTACT NAME: Vicki Smallwood

PHONE (A/C, No, Ext): (559) 733-7272

FAX (A/C, No): (559) 733-5612

E-MAIL ADDRESS: vickis@since1927.com

INSURER(S) AFFORDING COVERAGE

NAIC #

INSURER A: RSUI Indemnity

INSURER B: GuideOne Insurance

15032

INSURER C:

INSURER D:

INSURER E:

INSURER F:

INSURED

Sierra View Homes, Inc.  
1155 E. Springfield  
Reedley, CA 93654

## COVERAGES

## CERTIFICATE NUMBER:

## REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY						EACH OCCURRENCE \$
	CLAIMS-MADE <input type="checkbox"/> OCCUR <input type="checkbox"/>						DAMAGE TO RENTED PREMISES (Ea occurrence) \$
							MED EXP (Any one person) \$
							PERSONAL & ADV INJURY \$
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE \$
	POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/>						PRODUCTS - COMP/OP AGG \$
	OTHER:						\$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident) \$
	ANY AUTO						BODILY INJURY (Per person) \$
	ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/>						BODILY INJURY (Per accident) \$
	HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS <input type="checkbox"/>						PROPERTY DAMAGE (Per accident) \$
							\$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR <input type="checkbox"/>						EACH OCCURRENCE \$
	EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/>						AGGREGATE \$
	DED <input type="checkbox"/> RETENTION \$ <input type="checkbox"/>						\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY						PER STATUTE <input type="checkbox"/> OTH-ER <input type="checkbox"/>
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N <input type="checkbox"/> N / A						E.L. EACH ACCIDENT \$
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE \$
							E.L. DISEASE - POLICY LIMIT \$
A	Directors and Office			NHP659976	11/01/2014	11/01/2017	D&O Liability 1,000,000
B	Crime (Includes Burg			1268242	01/01/2015	01/01/2016	Employee Dishonesty 300,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Blanket Building &amp; Business Personal Property Limit - \$17,428,600

Business Income/Extra Expense Limit - \$3,194,000

Boiler &amp; Machinery Limit - Included

## CERTIFICATE HOLDER

## CANCELLATION

Sierra View Homes, Inc.  
1155 E. Springfield Avenue  
Reedley, CA 93654

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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